

## COURSE OUTLINE

### 1. GENERAL

<b>SCHOOL</b>	School of Applied Economics and Social Sciences		
<b>DEPARTMENT</b>	Department of Regional and Economic Development		
<b>LEVEL OF COURSE</b>	Undergraduate		
<b>COURSE CODE</b>	ΠΟΑ4841	<b>SEMESTER</b>	8ο
<b>COURSE TITLE</b>	Labor Economics		
<b>INDEPENDENT TEACHING ACTIVITIES</b> if credits are awarded for separate components of the course, e.g., lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits		<b>WEEKLY TEACHING HOURS</b>	<b>ECTS CREDITS</b>
		5	5
<b>COURSE TYPE</b> <i>general background,            special background, specialized            general knowledge, skills            development</i>	Specialized General knowledge		
<b>PREREQUISITE:</b>	There are no prerequisites for the course.		
<b>TEACHING AND ASSESSMENT LANGUAGE:</b>	Greek		
<b>THE COURSE IS OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBPAGE (URL)</b>	<a href="https://oeclass.aua.gr/eclass/courses/5146/">https://oeclass.aua.gr/eclass/courses/5146/</a>		

## 2. LEARNING OUTCOMES

### Learning outcomes

The course learning outcomes, specific knowledge, skills, and competencies of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for Writing Learning Outcomes

### 1) Knowledge

- Understand key concepts in labor economics.
- Develop a solid understanding of the terminology, concepts, and variables used in labor economics.
- Develop a solid understanding of the causes and types of unemployment.

### 2) Skills

- Applying optimization techniques to address labor market-related problems.
- Understand the differences between short-term, medium-term, and long-term periods in labor market analysis.
- Understand the wage determination process through the dynamic interaction of supply and demand forces in the labor market.
- Understand the factors that influence wage, employment, and unemployment.

### 3) Capabilities

- Assess and interpret the implications of various policies regarding unemployment and labor mobility.
- Apply analytical and critical thinking skills to formulate and solve problems in labor economics.

### General Competences

Taking into consideration the general competencies that the degree holder must acquire (as these appear in the Diploma Supplement and appear below), which of the following does the course aim?

Search for, analysis, and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Teamwork

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional, and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative, and inductive thinking

...Others...

- Decision-making
- Searching for, analyzing, and synthesizing data and information, with the use of necessary technology.
- Production of new research ideas
- Promotion of free, creative, and inductive thinking
- Respect for difference and multiculturalism
- Criticism and self-criticism

### 3. CONTENT OUTLINE

<ul style="list-style-type: none"> <li>• Introduction to Labor Economics</li> <li>• Labor Supply</li> <li>• Labor Demand</li> <li>• Labor Market Equilibrium</li> <li>• Compensating Wage Differentials</li> <li>• Education</li> <li>• The Wage Distribution</li> <li>• Labor Mobility</li> <li>• Labor Market Discrimination</li> <li>• Labor Unions</li> <li>• Incentive Pay</li> <li>• Unemployment</li> </ul>
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### 4. TEACHING AND LEARNING METHODS - ASSESSMENT

<b>TEACHING METHOD</b> <i>Face-to-face, Distance learning, etc.</i>	Face-to-face lectures	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, and communication with students</i>	<ul style="list-style-type: none"> <li>• Using Excel, Mathematica, and open-source programs to plot functions.</li> <li>• Support Learning through the e-class platform.</li> <li>• Communicating with students using Zoom, Microsoft Teams, and Skype.</li> </ul>	
<b>TEACHING ORGANIZATION</b> <i>The manners and methods of teaching are described in detail.  Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i>  <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Δραστηριότητα</b>	<b>Φόρτος Εργασίας Εξαμήνου</b>
	Lectures	65
	Theory study	33
	Exercises	27
	<b>Total number of hours</b>	<b>125</b>
<b>STUDENT PERFORMANCE EVALUATION</b> <i>Description of the evaluation procedure</i>  <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple-choice questionnaires, short-answer questions, open-ended questions, problem-solving, written work, essay/report, oral examination, public</i>	<ul style="list-style-type: none"> <li>• Final written exam</li> <li>• Optional midterm exam</li> <li>• Attendance and Class Participation</li> </ul>	

*presentation, laboratory work, clinical examination of the patient, art interpretation, other*

*Specifically defined evaluation criteria are given, and if and where they are accessible to students.*

## 5. READING LIST

- Borjas, G. (2016). Τα οικονομικά της εργασίας. Εκδόσεις Κριτική.
- Borjas, G. (2020). Labor Economics. McGraw Hill.