

## COURSE OUTLINE

### 1. GENERAL

<b>SCHOOL</b>	Applied Economics & Social Sciences		
<b>DEPARTMENT</b>	Department of Regional & Economic Development		
<b>STUDY LEVEL</b>	<i>Undergraduate</i>		
<b>COURSE CODE</b>	<b>3529</b>	<b>SEMESTER</b>	5 <sup>th</sup>
<b>COURSE TITLE</b>	Public Economics		
<b>INSTRUCTOR</b>	Asimakis Tamourantzis		
<b>email</b>	asimakis@aua.gr		
<b>INDEPENDENT TEACHING ACTIVITIES</b>		<b>WEEKLY TEACHING HOURS</b>	<b>ECTS</b>
		5	5
<b>COURSE TYPE</b>	Scientific area		
<b>PREREQUISITES</b>	-		
<b>LANGUAGE</b>	Greek		
<b>IS THE COURSE OFFERED for ERASMUS STUDENTS?</b>	No		
<b>COURSE WEB PAGE</b>	<a href="https://oeclass.aua.gr/eclass/modules/auth/opencourses.php?fc=126">https://oeclass.aua.gr/eclass/modules/auth/opencourses.php?fc=126</a>		

### 2. LEARNING OUTCOMES

Learning Outcomes
<p>On completion of this course the student will be able to:</p> <ul style="list-style-type: none"> <li>▪ Define &amp; formulate terms &amp; concepts that compose Public Economics &amp; understand the basic functions of Fiscal Policy</li> <li>▪ Understand terms, concepts &amp; variables used in the Theoretical &amp; Empirical Analysis of Public Economics &amp; identify the Factors of State Intervention in the Economy</li> <li>▪ Manage &amp; decode the Conceptual Framework of the Role, Operation &amp; Responsibilities of the Public Sector</li> <li>▪ Analyze &amp; develop arguments on Public Expenditure &amp; Tax Policy issues, based on the Theoretical &amp; Empirical tools of Economic Analysis</li> <li>▪ Assess &amp; contrast arguments regarding Fiscal Policy decision-making &amp; its impact on the Real Economy (Enterprises - Households)</li> </ul>
General Competences
<ul style="list-style-type: none"> <li>▪ Search, analysis &amp; synthesis of facts &amp; information</li> <li>▪ Understand &amp; assess the difficulties that Economic Policy actors/institutions face in applying specific Public Economics policies &amp; understand &amp; explain the observed differences in Public Economic performance of different countries/regions</li> </ul>

### 3. COURSE CONTENT

- The Object of Public Economics & the Provision of Public Goods
- The role & size of the Public Sector
- The Reasons for State Intervention in the Economy
- The Tools of Regulatory Analysis
- The Externalities
- Public Expenditure on Education
- Public Expenditure on Health Services
- Public Policies to fight Poverty
- The Concept, Forms & Background of Taxation
- Taxation & Economic Efficiency
- The Personal Income Tax
- The Corporate income tax

### 4. TEACHING AND LEARNING METHODS - EVALUATION

TEACHING METHOD	Face to face lectures	
USE OF INFORMATICS and COMMUNICATION TECHNOLOGIES	The support of learning process and the necessary materials are facilitated by the electronic, web based e-class platform Use of national and international statistics/data bases	
TEACHING ORGANISATION	Activity	Work Load
	Lectures (direct)	65 h
	Exercise solving	33 h
	individual work (exercise solving at home) & Autonomous study	27 h
	Total contact hours and training	<b>125 h (5 ECTS)</b>
STUDENTS EVALUATION	<b>(I)</b> Written final examination (100%) of different difficulty, based on the lectures offered, containing: - Questions of multiple choice - Questions of theoretical knowledge - Problems based on lecture material	

### 5. BIBLIOGRAPHY

#### **Textbooks in Greek:**

#### **Basic Reading:**

- Rosen H. - Gayer T. - Rapanos V. - Kaplanoglou G., (2011), *Public Economics*, Athens: Kritiki

***Supplementary Reading's:***

- Gruber J., (2019), *Public Economics & Policy*, Athens: Da Vinci
- Hillman A., (2013), *Public Economics & Public Policy*, Athens: Papazisis
- Stiglitz J. - Rosengard J., (2019), *The Economics of Public Sector*, Athens: Kritiki