

COURSE OUTLINE

1. GENERAL

SCHOOL	Applied Economics & Social Sciences		
DEPARTMENT	Department of Regional & Economic Development		
STUDY LEVEL	<i>Undergraduate</i>		
COURSE CODE	2420	SEMESTER	4 th
COURSE TITLE	Macroeconomic Theory II		
INSTRUCTOR	Asimakis Tamourantzis		
email	asimakis@aia.gr		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	ECTS
		5	5
COURSE TYPE	Scientific area		
PREREQUISITES	-		
LANGUAGE	Greek		
IS THE COURSE OFFERED for ERASMUS STUDENTS?	No		
COURSE WEB PAGE	https://oeclasse.aia.gr/eclass/modules/auth/opencourses.php?fc=126		

2. LEARNING OUTCOMES

Learning Outcomes
<p>On completion of this course the student will be able to:</p> <ul style="list-style-type: none"> ▪ Define & interpret the basic concepts of the Open-Economy Macroeconomics & the interconnection created with the Financial System ▪ Describe the structure & operation of the Financial System ▪ Calculate & verify the Quantitative Measurements & Statistical data used in Advanced Macroeconomic Analysis ▪ Familiarize themselves with & manage the conceptual & substantive differences between the Open & Closed Economy ▪ Familiarize themselves with & manage the conceptual & substantive differences between the different Exchange Rate Systems ▪ Assess & contrast arguments regarding the Decision making of Economic Policies (Fiscal-Monetary) their connection with the Financial System & their impact on the Real Economy (Enterprises - Households)
General Competences
<ul style="list-style-type: none"> ▪ Search, analysis & synthesis of facts & information ▪ Understand & assess the difficulties that Economic Policy actors/institutions face in applying specific Macroeconomic policies & understand & explain the observed differences in Macroeconomic performance of different countries/regions

3. COURSE CONTENT

- Economic Growth (I) - (The Solow Model)
- Economic Growth (II) - (The Solow Model with Technological progress)
- The Consumption function
- The Investment function
- Aggregate Supply (AS) & the relationship between Inflation & Unemployment
- The Open Economy in the Long Run
- The Mundell-Fleming Model & the Exchange Rate Systems
- Introduction to the Financial System
- The Banking Sector
- Bonds Markets vs. Stocks Markets: Overview & Characteristics
- The Relationship between Interest Rate & Stock Prices
- Financial Crisis: Definition, Causes & Examples

4. TEACHING AND LEARNING METHODS - EVALUATION

TEACHING METHOD	Face to face lectures	
USE OF INFORMATICS and COMMUNICATION TECHNOLOGIES	The support of learning process and the necessary materials are facilitated by the electronic, web based e-class platform Use of national and international statistics/data bases	
TEACHING ORGANISATION	<i>Activity</i>	<i>Work Load</i>
	Lectures (direct)	65 h
	Exercise solving	33 h
	individual work (exercise solving at home) & Autonomous study	27 h
	<i>Total contact hours and training</i>	125 h (5 ECTS)
STUDENTS EVALUATION	(I) Written final examination (100%) of different difficulty, based on the lectures offered, containing: <ul style="list-style-type: none"> - Questions of multiple choice - Questions of theoretical knowledge - Problems based on lecture material 	

5. BIBLIOGRAPHY

Textbooks in Greek:

Basic Reading:

- Mankiw N. G. - Ball L. M, (2013), *Macroeconomics & the Financial System*, Athens: Gutenberg

Supplementary Reading's:

- Abel A. B. - Bernanke B. S. - Croushore D. (2017), *Macroeconomics*, Athens: Kritiki
- Acemoglou D. - Laibson D. - List J. A., (2015), *Macroeconomics*, Athens: Kritiki
- Arnold R., (2018), *Macroeconomics*, Athens: Broken Hills Publishers LTD
- Barro J.R., (2016), *Intermediate Macroeconomics*, Athens: Broken Hills Publishers LTD
- Burda M. - Wyplosz Ch., (2018), *Macroeconomics, a European Text*, Athens: Tziola
- Colander D., (2021), *Macroeconomics*, Athens: Kritiki
- Cowen T. - Tabarrok A., (2019), *Modern Principles of Macroeconomics*, Athens: Papazisis
- Gwartney J. - Stroup R. - Sobel R. - Macpherson D., (2021), *Macroeconomics*, Athens: Papazisis
- Krugman P. - Wells R., (2018), *Macroeconomics in Modules*, Athens: Gutenberg
- Mankiw N. G., (2019), *Macroeconomics*, Athens: Gutenberg
- Mishkin F., (2014), *Macroeconomics*, Athens: Utopia Publishers LTD
- Parkin M., (2019), *Macroeconomics*, Athens: Rosili