

COURSE OUTLINE

1. GENERAL

SCHOOL	APPLIED ECONOMIC AND SOCIAL SCIENCES		
ACADEMIC UNIT	AGRIBUSINESS AND SUPPLY CHAIN MANAGEMENT		
LEVEL OF STUDIES	<i>Undergraduate</i>		
COURSE CODE	FIN405	SEMESTER	4th
COURSE TITLE	INTRODUCTION TO AGRICULTURAL ECONOMICS		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS
Lectures		4	5
COURSE TYPE	Special Background		
PREREQUISITE COURSES	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek		
IS THE COURSE OFFERED for ERASMUS STUDENTS?	YES (in English)		
COURSE WEBSITE (URL)	https://oeclass.aua.gr/eclass/		

2. LEARNING OUTCOMES

Learning Outcomes
<p>The aim of the course is:</p> <p>to highlight the special characteristics of agricultural products and their differentiation from industrial products. There is also extensive reference to the policies implemented by governments in support of agricultural production, focusing on the Common Agricultural Policy of the European Union</p> <p>Upon successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> • understand the basic economic principles of a farm • rationalize the composition and intensity of the production process of a farm • understand the mechanisms of price formation of agricultural products and what are the potential effects of price changes on these products • know and explain the current institutional framework of the Common Agricultural Policy

General Competences

Adapting to new situations

Decision-making

Working independently

Teamwork

Working in an interdisciplinary environment

Teamwork

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional, and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

3. SYLLABUS

1. Characteristics of farming
2. The Agricultural Problem
3. Basic principles of agricultural production economics, basic characteristics and activities of agricultural firms
4. Agricultural production factors
5. General principles of production
6. Production costs
7. Economic effects of agricultural activity
8. The viability of the farm and the rural household
9. Introduction to the concepts of Agricultural Product Quality (standardization, packaging, identification, storage and transport, and processing)
10. The Common Agricultural Policy
11. Theory and Politics of International Trade
12. The rural sector and economic development
13. The Greek agricultural sector: evolution, characteristics, problems and institutions

A combination of teaching and learning methods will be used, aiming at the active participation of the students and the practical application of the thematic units under examination; there will also be lectures using audiovisual media, discussions, and analyses of case studies on real business issues, experiential (group) activities, as well as projections of relevant videos. The students will also undertake an individual or group project. Furthermore, articles, audiovisual lecture materials, web links/addresses, useful information, case studies

and exercises for further practice are posted in digital form on the AUA Open e-Class platform.

4. TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	Face -to-face, Distance learning														
USE OF INFORMATION and COMMUNICATIONS TECHNOLOGY	<ul style="list-style-type: none"> • Support of the learning process through the University's AUA Open eClass platform (integrated e-Course Management System) • Support of lectures using presentation software • Use of audiovisual material • Use of web applications <p>Communication with students: face to face at office hours, email, eclass platform</p>														
TEACHING METHODS	<table> <tr> <th><i>Activity</i></th><th><i>Workload</i></th></tr> <tr> <td>Lectures (direct)</td><td>65</td></tr> <tr> <td><i>Writing paper/ papers</i></td><td>28</td></tr> <tr> <td><i>Independent Study</i></td><td>30</td></tr> <tr> <td><i>Advisory support</i></td><td>0,5</td></tr> <tr> <td><i>Exams</i></td><td>2</td></tr> <tr> <td><i>Course Total (Approximately 25 hours of workload per credit unit 125.5)</i></td><td>125,5 h</td></tr> </table>	<i>Activity</i>	<i>Workload</i>	Lectures (direct)	65	<i>Writing paper/ papers</i>	28	<i>Independent Study</i>	30	<i>Advisory support</i>	0,5	<i>Exams</i>	2	<i>Course Total (Approximately 25 hours of workload per credit unit 125.5)</i>	125,5 h
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STUDENT PERFORMANCE EVALUATION	<p>The evaluation process is in the language that the course is taught (Greek or English) and consists of:</p> <ol style="list-style-type: none"> Compulsory written final examination at the end of the semester (weighting factor 70% at least) which may includes: <ul style="list-style-type: none"> • Multiple choice questionnaires • Open-ended questions • Problem solving • Oral examination <p>Evaluation criteria: correctness, completeness, clarity</p> 														

	<p>ii. Optional written exam or essay during the semester (weighting factor 30%) which may includes:</p> <ul style="list-style-type: none"> • Multiple choice questionnaires • Open-ended questions • Problem solving • Essay/report • Oral examination <p>Evaluation criteria: correctness, completeness, clarity</p> <p>Special learning difficulties:</p> <p>Students with special learning difficulties in writing and reading (as they are certified and characterized by a competent body) are examined based on the procedure provided by the Department.</p> <p>Specifically-Defined Criteria:</p> <p>The evaluation criteria are made known during the first lesson and are clearly stated on the course website and the AUA Open e-class platform. The answers to the exam questions are posted on the AUA Open e-Class platform after the exam. The students are allowed to see their exam paper after its grading (during the announced office hours) and receive explanations about the grade they received.</p>
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5. ATTACHED BIBLIOGRAPHY

Suggested Bibliography in Greek Language:

- Λιανός, Θ. (2016). *Αγροτική Οικονομική. Θεωρία και Πολιτική*. Αθήνα: Μπένου.
- Παπαναγιώτου, Ε. (2010). *Οικονομική Παραγωγής Γεωργικών Προϊόντων*. Θεσσαλονίκη: Γράφημα.
- Σπάθης, Π., Παπαγεωργίου, Κ. & Δαμιανός Δ. (2015). *Αγροτική Πολιτική*. Αθήνα: Σταμούλης.

Suggested Bibliography in English Language:

- Barkley, A., & Barkley, P. W. (2016). *Principles of agricultural economics*. Routledge.

Related academic Journals:

- Journal of Agricultural and Applied Economics
- Journal of Agricultural and Resource Economics
- Journal of Agricultural Economics

Instructor's Notes