

## COURSE LAYOUT

### 1. GENERAL

<b>SCHOOL</b>	APPLIED ECONOMICS AND SOCIAL SCIENCES		
<b>DEPARTMENT</b>	AGRICULTURAL ECONOMICS & RURAL DEVELOPMENT		
<b>STUDY LEVEL</b>	Undergraduate		
<b>COURSE CODE</b>	3590	<b>SEMESTER</b>	3 <sup>rd</sup>
<b>COURSE TITLE</b>	MICROECONOMIC THEORY I		
<b>INDEPENDENT TEACHING ACTIVITIES</b>		<b>WEEKLY TEACHING HOURS</b>	<b>ECTS</b>
Lectures		5	5
<b>COURSE TYPE</b>	Scientific area		
<b>PREREQUISITES</b>			
<b>LANGUAGE</b>	Greek		
<b>IS THE COURSE OFFERED for ERASMUS STUDENTS?</b>	Yes (in English)		
<b>COURSE WEB PAGE</b>	<a href="https://oeclass.aua.gr/eclass/courses/AOA106/">https://oeclass.aua.gr/eclass/courses/AOA106/</a>		

### 2. LEARNING OUTCOMES

<b>Learning Outcomes</b>
<p>This course picks up from where the course Introduction to Economic Theory stopped. The course goes into more detail on how consumers and producers make decisions and how these decisions affect markets with emphasis on consumption and production of foods and agricultural products. The main aim of the course is to make students able to use gained knowledge and tools in answering interesting microeconomic questions.</p> <p>By successfully completing this course the student:</p> <ul style="list-style-type: none"> <li>• will have a good knowledge and understanding of the basic theory around consumer and producer decision making.</li> <li>• will understand the fundamental ways by which consumers, markets and the state interact in markets.</li> <li>• will be able to use microeconomic tools to evaluate economic problems and decide on which policy measures are more relevant for addressing social problems.</li> <li>• will have the ability to analyze and interpret data relevant for microeconomics that can be used in making judgements about related socio-economic problems.</li> </ul>
<b>General competences</b>
<ul style="list-style-type: none"> <li>• Autonomous work</li> <li>• Decision making</li> <li>• Critique and self-critique</li> <li>• Advance of free thinking and reasoning</li> </ul>

### 3. COURSE CONTENT

<ul style="list-style-type: none"> <li>• Supply and demand</li> <li>• Consumer theory</li> <li>• Production theory</li> <li>• Cost theory</li> </ul>
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### 4. TEACHING and LEARNING METHODS - Evaluation

<b>TEACHING METHOD</b>	In class	
<b>USE OF INFORMATICS and COMMUNICATION TECHNOLOGIES</b>	<ul style="list-style-type: none"> <li>• e-class platform</li> <li>• Power-Point slides</li> <li>• Communication with students using eclass and email</li> </ul>	
<b>TEACHING ORGANISATION</b>	<i>Activity</i>	<i>Work Load</i>
	Lectures	60
	Study at home	65
	<b>Course total (25 hours of student work load per ECTS)</b>	<b>125</b>
<b>STUDENTS EVALUATION</b>	Written final exams (100%) including: <ul style="list-style-type: none"> <li>▪ Multiple choice questions</li> <li>▪ Solving exercises</li> <li>▪ Comprehensive understanding questions</li> </ul>	

## 5. BIBLIOGRAPHY

Suggested:

- Varian, Hal R. (2015) Microeconomics. 3rd edition. Publisher: Kritiki
- Besanko, David A. and Braeutigam, Ronald R. (2009) Microeconomics. 1<sup>st</sup> edition. Publisher: Dardanos

Scientific journals:

- American Economic Journal: Microeconomics
- European Review of Agricultural Economics
- American Journal of Agricultural Economics
- Journal of Agricultural Economics
- Review of Agricultural Economics