

COURSE LAYOUT

1. GENERAL

SCHOOL	APPLIED ECONOMICS AND SOCIAL SCIENCES		
DEPARTMENT	AGRICULTURAL ECONOMICS & DEVELOPMENT		
STUDY LEVEL	<i>Undergraduate</i>		
COURSE CODE	269	SEMESTER	3
COURSE TITLE	Accounting I		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS/ECTS
LECTURES and TUTORIALS		5	5
COURSE TYPE	Foundation, Scientific Area		
PREREQUISITES			
LANGUAGE	Greek with English support in terminology		
IS THE COURSE OFFERED for ERASMUS STUDENTS?	NO		
COURSE WEB PAGE	https://mediasrv.aua.gr/eclass/courses/272/		

2. LEARNING OUTCOMES

Learning Outcomes
<p>This is the first/introductory course of the Department of Agricultural Economics and Development in Financial Accounting focusing on Financial Accounting Principles in the context of the International Financial Reporting Standards (IFRS). The aim of the course is to provide students with the necessary theoretical knowledge and techniques used internationally in financial accounting and reporting.</p> <p>Upon successful completion of this course students will be able to:</p> <ul style="list-style-type: none"> - Understand the principles of financial accounting, the financial cycle, recording of transactions and reporting in the: Statement of Financial Position; Statement of Comprehensive Income; Statement of Changes in Equity; Statement of Cash Flows. - Analyse the requirements of a particular accounting issue and apply the knowledge offered in practice. - Know and comprehend the appropriate terminology in Financial Accounting as well as the relevant modern reporting approaches. - Make necessary Journal entries and prepare the relevant financial statements.
General Competenses
<ul style="list-style-type: none"> • Data retrieval, and related analysis and synthesis using modern technologies. • Adaptation to course requirements • Decision making • Autonomous work • Exercise of critical thought and self-evaluation • Advancement of free, creative and inductive thinking

3. COURSE CONTENT

<ul style="list-style-type: none"> • Consider and identify distinct characteristics of the two different accounting branches; study the Generally Accepted Accounting Principles and IASB's Conceptual Framework; explore basic
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concepts (users of accounting information and the financial statements); distinguish between the four different financial statements and their interrelations (Statement of Comprehensive Income, Statement of Financial Position, Cash Flow Statement, Statement of Changes in Equity).

- Analyse basic business transactions and study the accounting process (journalising, the general ledger, trial balance, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Financial Position)
- Examine basic concepts of the Statement of Financial Position and the Statement of Comprehensive Income (alternative formats, the accounting equation, definitions of assets, liabilities, equity, revenue, expenses and their placement in the statements – IFRS1).
- Discuss the Accounting Principles and further study the accounting process (journal entries, general ledger, trial balance, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Financial Position); study the process of measuring Business Income and familiarise oneself with the different types of adjusting entries and the notions of accruals and deferrals (IFRS15).
- The course is enriched with a presentation and discussion of examples from the agricultural and food sectors as they emerge from the everyday experience and the contemporary international literature.

4. TEACHING and LEARNING METHODS - Evaluation

TEACHING METHOD	In the auditorium and in smaller tutorial classes	
USE OF INFORMATICS and COMMUNICATION TECHNOLOGIES	<ul style="list-style-type: none"> - All powerpoint lecture and tutorial slides are made available on Eclass prior to the lectures/tutorials. - If necessary, online classes are provided via MS Teams. All such classes are digitally recorded and uploaded on MS Stream. - Communication with students via Eclass and email 	
TEACHING ORGANISATION	<i>Activity</i>	<i>Work Load</i>
	Lectures and tutorial classes (exercises)	65 h
	Autonomous study	60 h
	<i>Total contact hours and training</i>	125 h (5 ECTS)
STUDENTS EVALUATION	<p>A written final examination counting for 100% of the overall mark, with:</p> <ul style="list-style-type: none"> - Multiple-choice questions examining both theory and practice - Journal Entry Exercises <p>All assessment criteria are explicitly defined. Students have access to their exam papers (written and archived).</p>	

5. BIBLIOGRAPHY

Proposed Textbook(s) for the course (in Greek):

- Βασιλείου, Δ., Ηρειώτης, Ν., Μπάλιος Δ. 2019. Αρχές Χρηματοοικονομικής Λογιστικής – Χρηματοοικονομική Ανάλυση και Λήψη Αποφάσεων. Εκδόσεις: Rosili
- Needles, B., Powers, M. and Crosson, S. 2016. Εισαγωγή στη Λογιστική. (επιμ.) Βενιέρης Γ., Ζήσης Β., Λοής Π., Σπαθής Χ., Σώρρος Ι., Τζελέπης Δ. Nicosia, Cyprus: Broken Hill, Αθήνα: Εκδόσεις Πασχαλίδης.

- Νεγκάκης Χ. 2015. Λογιστική Εταιριών Σύμφωνα με τα Ελληνικά και Διεθνή Λογιστικά Πρότυπα. Εκδόσεις: Αειφόρος Λογιστική.

Suggested additional bibliography (optional):

- Γαρεφαλακης Α. 2019. Αρχές Χρηματοοικονομικής Λογιστικής και Σύγχρονη Ανάλυση των Οικονομικών Καταστάσεων, Εκδοσεις: Αλέξανδρος Σ. Ι.Κ.Ε.
- Μπάλας, Α., Χέβας, Δ. 2016. Χρηματοοικονομική Λογιστική, Εκδόσεις: Μπένος.
- Τσουκαλας, Σ. 2010. Λογιστική Επιχειρήσεων Τροφίμων, Σ. Εκδόσεις Στοχαστής, Αθήνα.
- Τσουκαλας, Σ. 2010. Γεωργική Λογιστική. Εκδόσεις ΣΤΟΧΑΣΤΗΣ.
- Atrill, P. and McLaney E. 2017. Accounting and Finance for Non-Specialists. 10e. Pearson.
- Needles B. and Powers M. 2013. Principles of Financial Accounting; International Edition. 12e. CENGAGE Learning
- Harrison, Horngren, Thomas & Suwardy. 2014. Financial Accounting - International Financial Reporting Standards. 9e. Pearson Education.
- Wegandt, J. J., Kimmel D. P. and Kieso. E. D. 2016. Financial Accounting. IFRS edition. 3e. Wiley

Key academic journals

- Accounting Organizations & Society (Rank: Association of Business Schools Journal List 4*)
- Journal of Accounting & Economics (Rank: Association of Business Schools Journal List 4*)
- Journal of Accounting Research (Rank: Association of Business Schools Journal List 4*)
- The Accounting Review (Rank: Association of Business Schools Journal List 4*)
- Contemporary Accounting Research (Rank: Association of Business Schools Journal List 4)
- Review of Accounting Studies (Rank: Association of Business Schools Journal List 4)
- Abacus (Rank: Association of Business Schools Journal List 3)
- Accounting, Auditing & Accountability Journal (Rank: Association of Business Schools Journal List 3)
- Accounting & Business Research (Rank: Association of Business Schools Journal List 3)
- Accounting Horizons (Rank: Association of Business Schools Journal List 3)
- Accounting Forum (Rank: Association of Business Schools Journal List 3)
- British Accounting Review (Rank: Association of Business Schools Journal List 3)
- Critical Perspectives on Accounting (Rank: Association of Business Schools Journal List 3)
- European Accounting Review (Rank: Association of Business Schools Journal List 3)
- International Journal of Accounting (Rank: Association of Business Schools Journal List 3)
- Journal of Business Ethics (Rank: Association of Business Schools Journal List 3)
- Journal of Business Finance & Accounting (Rank: Association of Business Schools Journal List 3)
- Management Accounting Research (Rank: Association of Business Schools Journal List 3)
- Public Money & Management (Rank: Association of Business Schools Journal List 2)